

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 8, 1995

SUBJECT: **HB 584 - SB 684**

This bill, if enacted, will create the *Tennessee International Trade and Export Development for Agricultural Products Act of 1995*.

This bill will also create the International Trade and Export Development for Agricultural Products Advisory Council that shall consist of nine members. The Governor shall appoint seven citizen members and the two members of the general assembly shall be appointed by the appropriate speakers. Advisory Council members shall be reimbursed for travel expenses and shall be administratively attached to the Department of Economic and Community Development.

The Council shall meet quarterly and be empowered to: (1) serve as an advocate for promoting and obtaining programs and services that would benefit small and medium sized agricultural enterprise to enter and compete in foreign markets and trade and disseminate pertinent information to the business and financial community; (2) receive reports from the export trade office of the Department of Economic and Community Development; (3) provide for a mutual exchange of ideas and information on the international, national, state and local level to make

Tennessee agricultural products competitive in an international market by encouraging efforts in education, finance, insurance and transportation; (4) assist other statewide agencies or organizations, both public and private, regarding matters affecting international trade in developing a comprehensive strategy for the encouragement of international trade and export development of agricultural products; (5) accept reports from any state authorized entity on the effectiveness of the state's efforts in this area; and (6) file annual reports with the governor and the speakers of the two houses of the general assembly and the appropriate standing committees.

The fiscal impact from enactment of this bill is estimated to be an increase in recurring state expenditures of approximately \$5,000 for travel and related expenses.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director